



## Growth Pathway<sup>SM</sup> Fixed Index Annuity

Issued by Delaware Life Insurance Company

# Product overview

Growth Pathway<sup>SM</sup> is a straightforward flexible premium, fixed index annuity built for accumulation opportunity using index-linked interest crediting options while keeping your principal protected.

Growth Pathway<sup>SM</sup> offers:

### Diversification:

- Four different index options with a range of interest crediting options
- A fixed account

### Growth:

- Lock in gains each year to protect your account value from market drops
- Capture market growth potential by tracking an index
- Grow earnings tax deferred

### Protection:

- A Guaranteed Minimum Account Value (GMAV) guarantees 105% (for 5-year term) or 107% (for 7-year term) of the initial premium, less any withdrawals, at the end of the applicable term
- Included Bailout provision allows for full or partial withdrawals without surrender charge or market value adjustment (MVA) if renewal cap for the S&P 500<sup>®</sup> 1-year point-to-point strategy is below the bailout cap rate

### Flexibility:

- Choose between 5- or 7-year surrender charge schedule

#### What is a fixed index annuity?

A fixed index annuity (FIA) is a contract between you and an insurance company that is designed to help you meet your long-term retirement needs. Your annuity payments earn interest based on the performance of the indexed-linked crediting options or fixed account you choose. Your annuity also offers options to pay you income in the future. Annuities can offer a practical, no-nonsense, tax-advantaged way for consumers to save today and know they'll have guaranteed income in the future.

Guarantees are backed by the financial strength and claims-paying ability of Delaware Life Insurance Company (Waltham, MA).

**NOT FDIC INSURED | MAY LOSE VALUE | NO BANK OR CREDIT UNION GUARANTEE  
NOT A DEPOSIT | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY OR NCUA/NCUSIF**

## Standard provisions

For more details, see the Growth Pathway<sup>SM</sup> disclosure statement.

<b>Issue age range</b>	18-80																											
<b>Minimum initial purchase payment</b>	\$10,000 for both qualified and nonqualified money; flexible premium deferred annuity																											
<b>Subsequent payments<sup>1</sup></b>	Minimum: \$500 Maximum: Total purchase payments cannot exceed \$1M without prior approval																											
<b>Plan types</b>	Nonqualified, IRA, SEP-IRA, and Roth IRA																											
<b>Interest crediting options tied to an index</b>	See interest options/crediting methods section below <ul style="list-style-type: none"> <li>Interest is credited at the end of the term</li> <li>Can reallocate at the end of the term</li> <li>Refer to product rate sheet for current rates</li> </ul>																											
<b>Surrender charges</b>	5- or 7-year surrender charge schedule available. Non-rolling schedule: <table border="1" style="margin-left: 40px;"> <thead> <tr> <th>Year</th> <th>1</th> <th>2</th> <th>3</th> <th>4</th> <th>5</th> <th>6</th> <th>7</th> <th>8</th> </tr> </thead> <tbody> <tr> <td>5-year<sup>2</sup></td> <td>9%</td> <td>8%</td> <td>7%</td> <td>6%</td> <td>5%</td> <td>0%</td> <td>0%</td> <td>0%</td> </tr> <tr> <td>7-year<sup>2</sup></td> <td>9%</td> <td>8%</td> <td>7%</td> <td>6%</td> <td>5%</td> <td>4%</td> <td>3%</td> <td>0%</td> </tr> </tbody> </table>	Year	1	2	3	4	5	6	7	8	5-year <sup>2</sup>	9%	8%	7%	6%	5%	0%	0%	0%	7-year <sup>2</sup>	9%	8%	7%	6%	5%	4%	3%	0%
Year	1	2	3	4	5	6	7	8																				
5-year <sup>2</sup>	9%	8%	7%	6%	5%	0%	0%	0%																				
7-year <sup>2</sup>	9%	8%	7%	6%	5%	4%	3%	0%																				
<b>Free withdrawals<sup>3</sup></b>	10% of the total purchase payments during the first contract year; 10% of the last contract anniversary value or required minimum distribution (RMD), if greater, in the contract years thereafter																											
<b>Market value adjustment (state variations apply)</b>	Applies to withdrawals and surrenders greater than the free amount. Waived at death or within bailout window.																											
<b>Maximum annuitization age</b>	95																											
<b>Death benefit</b>	Greater of account value or surrender value																											
<b>Guaranteed Minimum Account Value (GMAV)</b>	<ul style="list-style-type: none"> <li>GMAV benefit is provided at no additional cost</li> <li>5-year: GMAV guarantees that the account value will be at least 105% of the initial premium, less any withdrawals, at the 5th anniversary</li> <li>7-year: GMAV guarantees that the account value will be at least 107% of the initial premium, less any withdrawals, at the 7th anniversary</li> </ul>																											
<b>Bailout option</b>	Allows for full or partial withdrawals without surrender charge or MVA if renewal cap for the S&P 500 <sup>®</sup> 1-year point-to-point strategy is below the bailout cap rate. No index allocation required, and the benefit is provided to the owner at no additional cost.																											
<b>Annuitization<sup>4</sup></b>	Available one year from contract issue: <ul style="list-style-type: none"> <li>Single-life only</li> <li>Single-life with 10 – 30-year period certain</li> <li>Joint and survivor life</li> </ul>																											
<b>No-cost riders<sup>5</sup></b>	Nursing home; terminal illness																											

<sup>1</sup> Subsequent payments not permitted after any owner/annuitant has attained age 85.

<sup>2</sup> California-only schedule:

Year	1	2	3	4	5	6	7
5-year	9.20%	8.20%	7.20%	6.20%	5.20%	0%	0%
7-year	9.20%	8.20%	7.20%	6.20%	5.20%	4.15%	3.15%

<sup>3</sup> Withdrawals are taxed as ordinary income and, if taken prior to age 59½, there may be a 10% federal tax penalty. Withdrawals will reduce any protection benefits and may result in a surrender charge or a market value adjustment (MVA).

<sup>4</sup> We may offer other options other than those listed. Please refer to the contract for details.

<sup>5</sup> Must meet certain criteria. Subject to state availability. Please refer to the contract for details.

## Interest crediting options

For more details, see the separate fact sheet for each index option.

Fixed account	S&P 500® Index	First Trust Capital Strength® Barclays 5% Index	Morgan Stanley Global Opportunities Index	RBA Select Equity Yield CIBC 5% Index*
Crediting method: <ul style="list-style-type: none"> <li>Annual</li> </ul>	Choice of crediting methods: <ul style="list-style-type: none"> <li>1-year point-to-point with cap</li> <li>1-year point-to-point with participation rate</li> <li>1-year performance trigger</li> <li>1-year point-to-point with spread and participation rate</li> </ul>	Crediting method: <ul style="list-style-type: none"> <li>1-year point-to-point with participation rate</li> </ul>	Crediting method: <ul style="list-style-type: none"> <li>1-year point-to-point with participation rate</li> </ul>	Crediting method: <ul style="list-style-type: none"> <li>1-year point-to-point with spread</li> </ul>

\*Not available in all states.

## Rate tiers

At issue, premiums less than \$25,000 will receive a lower rate than contracts between \$25,000 and less than \$100,000, and contracts of \$100,000 or more will receive an even higher rate. At renewal, Delaware Life will review the account value and apply the applicable rate tier at that time. Additional payments will not adjust the rate tier set for the current contract year. For example: An initial premium of \$20,000 was put into the rate tier for under \$25,000. At renewal of this option, the account value is \$30,000. The new renewal rate will be placed in the rate tier for \$25,000-\$100,000.

3-tier structure		
Less than \$25,000	\$25,000-less than \$100,000	\$100,000 and over

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- acting as approvals body for index lifecycle events (index launch, change and retirement); and
- resolving unforeseen index calculation issues where discretion or interpretation may be required (for example: upon the occurrence of market disruption events).

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