



Retirement Chapters 10[®]
Fixed Index Annuity
Personalized Hypothetical Annuity Illustration

Prepared For
Valued Client

Prepared On
January 31, 2019

Prepared By
Valued Producer
Producer Firm
1601 Trapelo Rd
Waltham, MA 02451
888-555-1212
valuedproducer@producerfirm.com

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- Not FDIC/NCUA Insured • May Lose Value • No Bank/Credit Union Guarantee
- Not a Deposit • Not Insured By Any Federal Government Agency

Delaware Life Insurance Company | 1601 Trapelo Road, Suite 30 | Waltham, MA 02451 | 1-844-DEL-SALE | www.delawarelife.com

Welcome to Your Illustration

Thank you for considering a Delaware Life fixed index annuity as part of your plan for long-term financial security. This illustration is designed to familiarize you with some of the key aspects of a Delaware Life fixed index annuity by demonstrating how an investment could perform under various hypothetical scenarios over an extended period of time.

These scenarios depict minimum guaranteed values, as well as hypothetical historical values that have been calculated based on the assumed past performance of certain indices and on the fixed interest rate (if such allocation is chosen). This Delaware Life fixed index annuity and available indices did not exist during the duration of the time frame illustrated. Illustrated values represent hypothetical historical information only and reflect current caps, spreads and participation rates, which are not guaranteed. Remember: past performance is not a guarantee of future performance or performance expectations. While this illustration does generally demonstrate how index performance may affect the value of your contract and underlying guarantees, it does not project or predict future values or results, and values shown are not guaranteed unless specifically labeled as such. Actual values may be higher or lower than those shown, but will not be less than the guaranteed values shown.

The Delaware Life Retirement Chapters 10[®] fixed index annuity is a flexible premium fixed index annuity. Fixed index annuities are insurance contracts between an owner (or owners) and a life insurance company which earn interest based on a fixed interest rate and/or changes in an external index (or indices); however, the contracts do not own shares in any index, index fund, or equity or bond investment. Throughout this illustration, Delaware Life Insurance Company may be referred to as "Delaware Life," "we," "us," or "our."

This is a hypothetical illustration - not a fixed index annuity contract.

The purchase of an annuity is an important and long-term financial decision. We have included our Disclosure Statement along with this illustration. The Disclosure Statement contains information regarding the fixed index annuity contract, which should be read carefully before applying. You should also review the Buyer's Guide provided at the time of purchase, if applicable, for more detailed information.

Guarantees are backed by the financial strength and claims-paying ability of Delaware Life Insurance Company.

Illustrations of the optional STAIR[®] (Stacked Accumulation Income Rider[®]) benefit, which provides guaranteed lifetime payments, include the current annual fee of 0.95% of the annuity's Account Value.

Product availability may vary among states, and some features may not be available in all states.

Retirement Chapters 10[®] Fixed Index Annuity

The Retirement Chapters 10[®] fixed index annuity is designed to help you prepare for retirement by offering accumulation potential without exposure to the erratic ups and downs of the stock market. It also offers potential for greater interest crediting than traditional interest-bearing accounts may offer through participation in a variety of index-based crediting strategies. A fixed index annuity is intended for retirement or other long-term needs. It is intended for a person who has sufficient cash or other liquid assets for living expenses and other unexpected emergencies, such as medical expenses. A fixed index annuity is not a registered security or stock market investment and does not directly participate in any stock or equity investments or index.

Retirement Chapters 10[®] may include a Market Value Adjustment (MVA), depending upon the state in which it is issued. When you make a withdrawal the amount you receive may be increased or decreased by MVA. If interest rates on which the MVA is based go up after you buy your annuity, the MVA likely will decrease the amount you receive. If interest rates go down, the MVA will likely increase the amount you receive. MVA is not applied when Death Benefit payments are made.

Prepared for: Valued Client
Prepared by: Valued Producer

Summary of Information Used to Prepare this Illustration

Prepared For	Valued Client	Prepared By	Valued Producer
Owner	Male, 55	Issue State	New Hampshire
Premium	\$100,000.00	Plan Type	Non-Qualified
STAIR[®] Coverage	Single Lifetime Income	Income Start Year	11

Allocations

	Allocation %	Current Rate
CROCI Sectors III USD 5.5% Volatility Control Index 1 Year Point-To-Point With Spread Rate	50%	3.50% (Spread Rate)
Momentum Asset Allocator 5.5% Volatility Control Index 1 Year Point-To-Point With Participation Rate	25%	60% (Participation Rate)
S&P 500 Index 1 Year Point-To-Point With Cap Rate	25%	3.50% (Cap Rate)

Index Cap Rates, Monthly Index Cap Rates, Index Participation Rates, and Index Spread Rates are established when you purchase your Contract and are applicable for the initial Term. On each subsequent Contract Anniversary we can change these rates for the coming Contract Year. These subsequent rates will never be less (in the case of a minimum guarantee) or more (in the case of a maximum guarantee) than the guaranteed rates below. These rates would also be found in the Contract.

Index Cap Rate	Minimum: 1.00%
Monthly Index Cap Rate	Minimum: .25%
Index Participation Rate	Minimum: 10.00%
Index Spread Rate	Maximum: 10.00%

STAIR[®] (Stacked Accumulation Income Rider[®])

STAIR[®] is an optional feature you may elect at issue and at an additional annual cost equal to 0.95% of your Account Value on each Contract Anniversary. STAIR[®] provides guaranteed lifetime income payments calculated as a percentage of your Benefit Base. Your Benefit Base may increase each year as a result of any interest credits and roll-up credits added to your Contract. Your income payment percentage also increases based on your age at the time you begin taking income payments. Please see additional definitions below and in the Disclosure Statement.

Prepared for: Valued Client
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Definitions and Key Terms

Please see the Disclosure Statement for a more detailed explanation of these terms, their conditions, and limitations.

Age

Attained age at the end of each Contract Year for the Contract Owner(s) or Annuitant in the case of non-natural ownership.

Aggregate Credited Rate (also Excess Roll-up Interest Rate)

The cumulative growth rate of all elected investment strategies over the period of one Contract Year.

Account Value

Is the sum of the current Fixed Account Value plus the current Index Account Values. The Death Benefit is also equal to the Account Value.

Contract Year

A one-year period starting on the illustration effective date and each one-year period thereafter.

Minimum Guaranteed Surrender Value (MGSV)

The MGSV is a separate value, tracked independently from the Account Value. You are guaranteed a surrender value of no less than the Minimum Guaranteed Surrender Value.

Interest Credited Amount

The amount of interest added to the Account Value.

Index Cap Rate (Monthly Index Cap Rate)

A Cap is a limit we use to calculate the credited rate for an index account with some index strategies. If the term change exceeds the cap, the credited rate is equal to the term's cap percentage. With monthly point to point index strategy, we apply a monthly cap. If the monthly growth exceeds the monthly index cap, the monthly index cap percentage is used for that month to calculate the credited rate. Positive monthly growth is subject to a monthly cap,; however, negative changes are not limited by the cap. An initial Cap is established when you purchase the Contract. For each subsequent Term, we may change the Cap for the Term.

Index Participation Rate

Some index strategies use a participation rate to determine what percentage of index growth we use to calculate credited rates. The percentage of index growth allowed by your participation rate will be established on the issue date and at the beginning of each term.

Index Spread Rate

Some index strategies use a spread to calculate the credited rate. A spread is a deduction that is subtracted percentage of index growth for the term. Your initial Spread is established when you purchase a Contract. At the end of each Term we may change the spread for the coming Term.

Market Value Adjustment

A Market Value Adjustment is an adjustment made to the Surrender Value that may increase or decrease the amount you receive upon a withdrawal from or surrender of Your Contract, or the amount You apply to a Settlement Option.

Premium Bonus Recapture

The percentage of the Premium Bonus that will be assessed against the Account Value in the event that you make a withdrawal from Your contract, surrender Your contract, or apply an amount to a Settlement Option during the period when Withdrawal and Surrender Charges apply.

Settlement Option

An annuity payment option made available under your Contract.

Surrender Value

The greater of:

1. the Account Value less any applicable Withdrawal & Surrender Charges, after any applicable Market Value Adjustment and less any Premium Bonus Recapture; or
2. the Minimum Guaranteed Surrender Value.

Withdrawals

Any withdrawal of a portion of the Account Value. May be subject to Withdrawal & Surrender Charges after any applicable Market Value Adjustment and less any Premium Bonus Recapture.

Withdrawal and Surrender Charges

Charges that are imposed when withdrawals in excess of the Free Withdrawal Amount are taken during the first ten Contract Years in the following percentages: 9%, 9%, 8%, 7%, 6%, 5%, 4%, 3%, 2% and 1%.

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STAIR[®] (Stacked Accumulation Income Rider[®])

Benefit Base

The Benefit Base is the amount used to calculate the Guaranteed Annual Lifetime Income. **The Benefit Base is not available for withdrawal, surrender, as a Death Benefit, or for application to any Settlement Option except the Guaranteed Annual Life Income Settlement Option described in this Rider, below.**

Guaranteed Annual Lifetime Income

The amount you can withdraw in each Contract Year after the Income Start Date without reducing the Guaranteed Annual Lifetime Income available in future Contract Years.

Lifetime Payment Factor

The factor established and applied to the Benefit Base on the Income Start Date to determine the Guaranteed Annual Lifetime Income.

Income Start Date

The date you elect to begin withdrawals of Your Guaranteed Annual Lifetime Income. The Income Start Date cannot be earlier than the end of the Waiting Period. Prior to the Income Start Date, currently one year.

Stacked Roll-up Interest Credit

During the Roll-up Period, the Stacked Roll-up Interest Credit is the amount of interest added to the Benefit Base on each Contract Anniversary prior to the Income Start Date and on the Income Start Date. If the Income Start Date is later than the end of the Roll-up Period, the Stacked Roll-up Interest Credit will be zero in the period following the end of the Roll-up Period.

Step Up

This is the opportunity on each Contract Anniversary following the Income Start Date to determine if a larger Guaranteed Annual Lifetime Income may be payable as a result of Account Value growth. If the Account Value on the Contract Anniversary multiplied by the Lifetime Payment Factor established on the Income Start Date is greater than the Guaranteed Annual Lifetime Income, the Guaranteed Annual Lifetime Income will be increased to this amount.

Roll-up Period

The maximum time period from the Contract Date over which the Benefit Base will accumulate with Stacked Roll-up Interest Credits. The Roll-up Period is currently 15 years. The Roll-up Period ends on the Income Start Date. The Roll-up Period and this Rider will terminate automatically in the event the Account Value is reduced to zero prior to the Income Start Date.

Please see the Disclosure Statement for additional details.

THIS IS AN ILLUSTRATION ONLY. AN ILLUSTRATION IS NOT INTENDED TO PREDICT ACTUAL PERFORMANCE. INTEREST RATES, DIVIDENDS, OR VALUES THAT ARE SET FORTH IN THE ILLUSTRATION ARE NOT GUARANTEED, EXCEPT FOR THOSE ITEMS CLEARLY LABELED AS GUARANTEED.

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Minimum Guaranteed Values

This page illustrates the hypothetical future values of your Contract and Rider (if elected), assuming all allocations earn their minimum contractually guaranteed rates in all years: 0% per year for index allocations, and 1.65% per year for Fixed Rate allocations.

Premium: \$100,000.00

5% Premium Bonus: \$5,000.00

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End of Contract Year	Age	Aggregate Credited Rate ¹	Interest Credited to Your Account	Withdrawals	Account Value ^{2,3}	Surrender Value ⁴	Guaranteed Annual Lifetime Income ⁵
1	56	0.00%	0	0	104,003	90,092	4,477
2	57	0.00%	0	0	103,014	90,584	4,770
3	58	0.00%	0	0	102,036	91,903	5,079
4	59	0.00%	0	0	101,067	93,420	5,405
5	60	0.00%	0	0	100,106	94,961	5,749
6	61	0.00%	0	0	99,155	96,528	6,111
7	62	0.00%	0	0	98,213	98,121	6,494
8	63	0.00%	0	0	97,280	99,739	6,898
9	64	0.00%	0	0	96,356	101,385	7,323
10	65	0.00%	0	0	95,441	103,058	7,771
11	66	0.00%	0	7,771	86,837	96,859	7,771
12	67	0.00%	0	7,771	78,314	90,558	7,771
13	68	0.00%	0	7,771	69,873	84,152	7,771
14	69	0.00%	0	7,771	61,512	77,641	7,771
15	70	0.00%	0	7,771	53,230	71,023	7,771
16	71	0.00%	0	7,771	45,027	64,295	7,771
17	72	0.00%	0	7,771	36,901	57,457	7,771
18	73	0.00%	0	7,771	28,853	50,505	7,771
19	74	0.00%	0	7,771	20,882	43,439	7,771
20	75	0.00%	0	7,771	12,986	36,256	7,771
21	76	0.00%	0	7,771	5,165	28,955	7,771
22	77	0.00%	0	7,771	0	21,533	7,771
23	78	0.00%	0	7,771	0	13,989	7,771
24	79	0.00%	0	7,771	0	6,320	7,771
25	80	0.00%	0	7,771	0	0	7,771
26	81	0.00%	0	7,771	0	0	7,771
27	82	0.00%	0	7,771	0	0	7,771
28	83	0.00%	0	7,771	0	0	7,771
29	84	0.00%	0	7,771	0	0	7,771
30	85	0.00%	0	7,771	0	0	7,771
40	95	0.00%	0	7,771	0	0	7,771

1. Combined result of any fixed interest rate and any index interest rates
2. Reduced by rider fees (if elected) and increased by Index/Fixed Interest Credited
3. The Death Benefit amount is equal to the Account Value
4. The Surrender Value would be the greater of the Account Value less Withdrawal and Surrender Charges, but not including any MVA and the MGSV.
5. For Income payments begun in the year indicated.

Prepared for: Valued Client
 Prepared by: Valued Producer

Minimum Guaranteed Values - STAIR[®] Detail

This page illustrates the hypothetical future values of your Contract and Rider, assuming all allocations earn their minimum contractually guaranteed rates in all years: 0% per year for index allocations, and 1.65% per year for Fixed Rate allocations.

Premium: \$100,000.00

5% Premium Bonus: \$5,000.00

End of Contract Year	Age	Aggregate Credited Rate ¹	Withdrawals	Account Value ^{2,3}	Benefit Base	Stacked Roll-up Interest Credit	Lifetime Payment Factor	Guaranteed Annual Lifetime Income ⁴
1	56	0.00%	0	104,003	109,200	4,200	4.10	4,477
2	57	0.00%	0	103,014	113,568	4,368	4.20	4,770
3	58	0.00%	0	102,036	118,111	4,543	4.30	5,079
4	59	0.00%	0	101,067	122,835	4,724	4.40	5,405
5	60	0.00%	0	100,106	127,749	4,913	4.50	5,749
6	61	0.00%	0	99,155	132,859	5,110	4.60	6,111
7	62	0.00%	0	98,213	138,173	5,314	4.70	6,494
8	63	0.00%	0	97,280	143,700	5,527	4.80	6,898
9	64	0.00%	0	96,356	149,448	5,748	4.90	7,323
10	65	0.00%	0	95,441	155,426	5,978	5.00	7,771
11	66	0.00%	7,771	86,837	0	0	0.00	7,771
12	67	0.00%	7,771	78,314	0	0	0.00	7,771
13	68	0.00%	7,771	69,873	0	0	0.00	7,771
14	69	0.00%	7,771	61,512	0	0	0.00	7,771
15	70	0.00%	7,771	53,230	0	0	0.00	7,771
16	71	0.00%	7,771	45,027	0	0	0.00	7,771
17	72	0.00%	7,771	36,901	0	0	0.00	7,771
18	73	0.00%	7,771	28,853	0	0	0.00	7,771
19	74	0.00%	7,771	20,882	0	0	0.00	7,771
20	75	0.00%	7,771	12,986	0	0	0.00	7,771
21	76	0.00%	7,771	5,165	0	0	0.00	7,771
22	77	0.00%	7,771	0	0	0	0.00	7,771
23	78	0.00%	7,771	0	0	0	0.00	7,771
24	79	0.00%	7,771	0	0	0	0.00	7,771
25	80	0.00%	7,771	0	0	0	0.00	7,771
26	81	0.00%	7,771	0	0	0	0.00	7,771
27	82	0.00%	7,771	0	0	0	0.00	7,771
28	83	0.00%	7,771	0	0	0	0.00	7,771
29	84	0.00%	7,771	0	0	0	0.00	7,771
30	85	0.00%	7,771	0	0	0	0.00	7,771
40	95	0.00%	7,771	0	0	0	0.00	7,771

1. Combined result of any fixed interest rate and any index interest rates
2. Reduced by rider fees and increased by Index/Fixed Interest Credited
3. The Death Benefit amount is equal to the Account Value
4. For Income payments begun in the year indicated

Please review the entire Disclosure Statement for more detailed information on how the STAIR[®] Rider functions.

Prepared for: Valued Client
 Prepared by: Valued Producer

Hypothetical Projections - Based on Returns Through Most Recent Month-End

This page illustrates the future values of your Contract and key Rider values (if elected), assuming all allocations earn rates equivalent to the assumed historical returns earned by the selected fixed or index strategies during the 10-year period ending on the most recent month-end for which index performance is available. The most recent month-end for which returns are available is December 2018. Periods longer than 10 years are represented by repeating the most recent 10-year cycle. Hypothetical returns are not guaranteed, nor intended to be indicative of future return expectations.

Premium: \$100,000.00

5% Premium Bonus: \$5,000.00

STAIR®

End of Contract Year	Age	Aggregate Credited Rate ¹	Interest Credited to Your Account	Withdrawals	Account Value ^{2,3}	Surrender Value ⁴	Guaranteed Annual Lifetime Income ⁵
1	56	3.91%	4,109	0	108,073	93,796	4,646
2	57	2.07%	2,232	0	109,257	96,301	5,048
3	58	0.62%	675	0	108,888	97,371	5,406
4	59	1.22%	1,333	0	109,174	99,039	5,821
5	60	6.38%	6,964	0	115,035	105,968	6,571
6	61	1.60%	1,835	0	115,760	108,172	7,093
7	62	0.00%	0	0	114,660	108,617	7,537
8	63	1.97%	2,261	0	115,810	111,225	8,158
9	64	8.74%	10,124	0	124,738	121,495	9,389
10	65	0.00%	0	0	123,553	121,948	9,963
11	66	3.93%	4,461	9,963	116,930	116,930	9,963
12	67	2.04%	2,187	9,963	108,117	108,117	9,963
13	68	0.61%	599	9,963	97,814	97,814	9,963
14	69	1.21%	1,059	9,963	88,065	88,065	9,963
15	70	6.40%	5,000	9,963	82,312	82,312	9,963
16	71	1.57%	1,137	9,963	72,787	72,787	9,963
17	72	0.00%	0	9,963	62,227	62,227	9,963
18	73	1.97%	1,031	9,963	52,789	52,789	9,963
19	74	8.80%	3,770	9,963	46,153	46,153	9,963
20	75	0.00%	0	9,963	35,846	35,846	9,963
21	76	3.94%	1,020	9,963	26,647	26,647	9,963
22	77	2.02%	338	9,963	16,860	16,860	9,963
23	78	0.60%	42	9,963	6,872	6,872	9,963
24	79	0.00%	0	9,963	0	0	9,963
25	80	0.00%	0	9,963	0	0	9,963
26	81	0.00%	0	9,963	0	0	9,963
27	82	0.00%	0	9,963	0	0	9,963
28	83	0.00%	0	9,963	0	0	9,963
29	84	0.00%	0	9,963	0	0	9,963
30	85	0.00%	0	9,963	0	0	9,963
40	95	0.00%	0	9,963	0	0	9,963

1. Combined result of any fixed interest rate and any index interest rates
2. Reduced by rider fees (if elected) and increased by Index/Fixed Interest Credited
3. The Death Benefit amount is equal to the Account Value
4. The Surrender Value would be the greater of the Account Value less Withdrawal and Surrender Charges, but not including any MVA and the MGSV.
5. For Income payments begun in the year indicated

The values in this illustration are not guaranteed except when identified as such. Features including caps, spreads, participation rates or other interest crediting adjustments are subject to change. Actual values other than minimum guaranteed values may be higher or lower than illustrated here. Please review the entire Disclosure Statement and Buyer's Guide (if applicable) for more detailed information.

Minimum Guaranteed Values can be found on page 6.

Prepared for: Valued Client
Prepared by: Valued Producer

Hypothetical Projections STAIR[®] Rider Detail - Through Most Recent Month-End

This page illustrates the future values of your Contract and key Rider values, assuming all allocations earn rates equivalent to the assumed historical returns earned by the selected fixed or index strategies during the 10-year period ending on the most recent month-end for which index performance is available. The most recent month-end for which returns are available is December 2018. Periods longer than 10 years are represented by repeating the most recent 10-year cycle. Hypothetical returns are not guaranteed, nor intended to be indicative of future return expectations.

Premium: \$100,000.00

5% Premium Bonus: \$5,000.00

End of Contract Year	Age	Aggregate Credited Rate ¹	Withdrawals	Account Value ^{2,3}	Benefit Base	Stacked Roll-up Interest Credit	Lifetime Payment Factor	Guaranteed Annual Lifetime Income ⁴
1	56	3.91%	0	108,073	113,309	8,309	4.10	4,646
2	57	2.07%	0	109,257	120,182	6,872	4.20	5,048
3	58	0.62%	0	108,888	125,732	5,550	4.30	5,406
4	59	1.22%	0	109,174	132,301	6,569	4.40	5,821
5	60	6.38%	0	115,035	146,032	13,731	4.50	6,571
6	61	1.60%	0	115,760	154,203	8,171	4.60	7,093
7	62	0.00%	0	114,660	160,372	6,168	4.70	7,537
8	63	1.97%	0	115,810	169,949	9,577	4.80	8,158
9	64	8.74%	0	124,738	191,604	21,655	4.90	9,389
10	65	0.00%	0	123,553	199,268	7,664	5.00	9,963
11	66	3.93%	9,963	116,930	0	0	0.00	9,963
12	67	2.04%	9,963	108,117	0	0	0.00	9,963
13	68	0.61%	9,963	97,814	0	0	0.00	9,963
14	69	1.21%	9,963	88,065	0	0	0.00	9,963
15	70	6.40%	9,963	82,312	0	0	0.00	9,963
16	71	1.57%	9,963	72,787	0	0	0.00	9,963
17	72	0.00%	9,963	62,227	0	0	0.00	9,963
18	73	1.97%	9,963	52,789	0	0	0.00	9,963
19	74	8.80%	9,963	46,153	0	0	0.00	9,963
20	75	0.00%	9,963	35,846	0	0	0.00	9,963
21	76	3.94%	9,963	26,647	0	0	0.00	9,963
22	77	2.02%	9,963	16,860	0	0	0.00	9,963
23	78	0.60%	9,963	6,872	0	0	0.00	9,963
24	79	0.00%	9,963	0	0	0	0.00	9,963
25	80	0.00%	9,963	0	0	0	0.00	9,963
26	81	0.00%	9,963	0	0	0	0.00	9,963
27	82	0.00%	9,963	0	0	0	0.00	9,963
28	83	0.00%	9,963	0	0	0	0.00	9,963
29	84	0.00%	9,963	0	0	0	0.00	9,963
30	85	0.00%	9,963	0	0	0	0.00	9,963
40	95	0.00%	9,963	0	0	0	0.00	9,963

1. Combined result of any fixed interest rate and any index interest rates
2. Reduced by rider fees and increased by Index/Fixed Interest Credited
3. The Death Benefit amount is equal to the Account Value
4. For Income payments begun in the year indicated

Please review the entire Disclosure Statement for more detailed information on how the STAIR[®] Rider functions.

Minimum Guaranteed Values can be found on page 6.

Prepared for: Valued Client
 Prepared by: Valued Producer

Hypothetical Projections - Calendar Year Returns

This page illustrates the future values of your Contract and key Rider values (if elected), assuming all allocations earn rates equivalent to the historical returns earned by the selected fixed or index strategies during the most recent 10 calendar-year period. Periods longer than 10 years are represented by repeating the most recent 10-year cycle. Hypothetical returns are not guaranteed, nor intended to be indicative of future return expectations.

Premium: \$100,000.00

5% Premium Bonus: \$5,000.00

STAIR[®]

End of Contract Year	Age	Aggregate Credited Rate ¹	Interest Credited to Your Account	Withdrawals	Account Value ^{2,3}	Surrender Value ⁴	Guaranteed Annual Lifetime Income ⁵
1	56	3.91%	4,109	0	108,073	93,796	4,646
2	57	2.07%	2,232	0	109,257	96,301	5,048
3	58	0.62%	675	0	108,888	97,371	5,406
4	59	1.22%	1,333	0	109,174	99,039	5,821
5	60	6.38%	6,964	0	115,035	105,968	6,571
6	61	1.60%	1,835	0	115,760	108,172	7,093
7	62	0.00%	0	0	114,660	108,617	7,537
8	63	1.97%	2,261	0	115,810	111,225	8,158
9	64	8.74%	10,124	0	124,738	121,495	9,389
10	65	0.00%	0	0	123,553	121,948	9,963
11	66	3.93%	4,461	9,963	116,930	116,930	9,963
12	67	2.04%	2,187	9,963	108,117	108,117	9,963
13	68	0.61%	599	9,963	97,814	97,814	9,963
14	69	1.21%	1,059	9,963	88,065	88,065	9,963
15	70	6.40%	5,000	9,963	82,312	82,312	9,963
16	71	1.57%	1,137	9,963	72,787	72,787	9,963
17	72	0.00%	0	9,963	62,227	62,227	9,963
18	73	1.97%	1,031	9,963	52,789	52,789	9,963
19	74	8.80%	3,770	9,963	46,153	46,153	9,963
20	75	0.00%	0	9,963	35,846	35,846	9,963
21	76	3.94%	1,020	9,963	26,647	26,647	9,963
22	77	2.02%	338	9,963	16,860	16,860	9,963
23	78	0.60%	42	9,963	6,872	6,872	9,963
24	79	0.00%	0	9,963	0	0	9,963
25	80	0.00%	0	9,963	0	0	9,963
26	81	0.00%	0	9,963	0	0	9,963
27	82	0.00%	0	9,963	0	0	9,963
28	83	0.00%	0	9,963	0	0	9,963
29	84	0.00%	0	9,963	0	0	9,963
30	85	0.00%	0	9,963	0	0	9,963
40	95	0.00%	0	9,963	0	0	9,963

1. Combined result of any fixed interest rate and any index interest rates
2. Reduced by rider fees (if elected) and increased by Index/Fixed Interest Credited
3. The Death Benefit amount is equal to the Account Value
4. The Surrender Value would be the greater of the Account Value less Withdrawal and Surrender Charges, but not including any MVA and the MGSV.
5. For Income payments begun in the year indicated

The values in this illustration are not guaranteed except when identified as such. Features including caps, spreads, participation rates or other interest crediting adjustments are subject to change. Actual values other than minimum guaranteed values may be higher or lower than illustrated here. Please review the entire Disclosure Statement and Buyer's Guide (if applicable) for more detailed information.

Minimum Guaranteed Values can be found on page 6.

Prepared for: Valued Client
 Prepared by: Valued Producer

Hypothetical Projections STAIR[®] Rider Detail - Calendar Year Returns

This page illustrates the future values of your Contract and key Rider values, assuming all allocations earn rates equivalent to the historical returns earned by the selected fixed or index strategies during the most recent 10 calendar-year period. Periods longer than 10 years are represented by repeating the most recent 10-year cycle. Hypothetical returns are not guaranteed, nor intended to be indicative of future return expectations.

Premium: \$100,000.00

5% Premium Bonus: \$5,000.00

End of Contract Year	Age	Aggregate Credited Rate ¹	Withdrawals	Account Value ^{2,3}	Benefit Base	Stacked Roll-up Interest Credit	Lifetime Payment Factor	Guaranteed Annual Lifetime Income ⁴
1	56	3.91%	0	108,073	113,309	8,309	4.10	4,646
2	57	2.07%	0	109,257	120,182	6,872	4.20	5,048
3	58	0.62%	0	108,888	125,732	5,550	4.30	5,406
4	59	1.22%	0	109,174	132,301	6,569	4.40	5,821
5	60	6.38%	0	115,035	146,032	13,731	4.50	6,571
6	61	1.60%	0	115,760	154,203	8,171	4.60	7,093
7	62	0.00%	0	114,660	160,372	6,168	4.70	7,537
8	63	1.97%	0	115,810	169,949	9,577	4.80	8,158
9	64	8.74%	0	124,738	191,604	21,655	4.90	9,389
10	65	0.00%	0	123,553	199,268	7,664	5.00	9,963
11	66	3.93%	9,963	116,930	0	0	0.00	9,963
12	67	2.04%	9,963	108,117	0	0	0.00	9,963
13	68	0.61%	9,963	97,814	0	0	0.00	9,963
14	69	1.21%	9,963	88,065	0	0	0.00	9,963
15	70	6.40%	9,963	82,312	0	0	0.00	9,963
16	71	1.57%	9,963	72,787	0	0	0.00	9,963
17	72	0.00%	9,963	62,227	0	0	0.00	9,963
18	73	1.97%	9,963	52,789	0	0	0.00	9,963
19	74	8.80%	9,963	46,153	0	0	0.00	9,963
20	75	0.00%	9,963	35,846	0	0	0.00	9,963
21	76	3.94%	9,963	26,647	0	0	0.00	9,963
22	77	2.02%	9,963	16,860	0	0	0.00	9,963
23	78	0.60%	9,963	6,872	0	0	0.00	9,963
24	79	0.00%	9,963	0	0	0	0.00	9,963
25	80	0.00%	9,963	0	0	0	0.00	9,963
26	81	0.00%	9,963	0	0	0	0.00	9,963
27	82	0.00%	9,963	0	0	0	0.00	9,963
28	83	0.00%	9,963	0	0	0	0.00	9,963
29	84	0.00%	9,963	0	0	0	0.00	9,963
30	85	0.00%	9,963	0	0	0	0.00	9,963
40	95	0.00%	9,963	0	0	0	0.00	9,963

1. Combined result of any fixed interest rate and any index interest rates
2. Reduced by rider fees and increased by Index/Fixed Interest Credited
3. The Death Benefit amount is equal to the Account Value
4. For Income payments begun in the year indicated

Please review the entire Disclosure Statement for more detailed information on how the STAIR[®] Rider functions.

Minimum Guaranteed Values can be found on page 6.

Prepared for: Valued Client
 Prepared by: Valued Producer

Hypothetical Projections, Selected Index Strategy - Calendar Year Returns

This page illustrates the future values of the portion of your Contract allocated to the index strategy described below, assuming all allocations earn rates equivalent to the assumed historical returns earned by the selected index strategies during the most recent 10 calendar-year period. Periods longer than 10 years are represented by repeating the most recent 10-year cycle. Hypothetical returns are not guaranteed, nor intended to be indicative of future return expectations.

Premium: \$50,000.00

5% Premium Bonus: \$2,500.00

Index: CROCI Sectors III USD 5.5% Volatility Control Index

Index Strategy: 1 Year Point-To-Point With Spread Rate

End of Contract Year	Age	Credited Rate	Interest Credited to Your Account	Withdrawals	Account Value ^{1,2}
1	56	4.89%	2,567	0	54,544
2	57	0.72%	392	0	54,414
3	58	0.00%	0	0	53,897
4	59	0.00%	0	0	53,385
5	60	7.82%	4,175	0	57,013
6	61	0.00%	0	0	56,471
7	62	0.00%	0	0	55,935
8	63	2.22%	1,240	0	56,632
9	64	12.85%	7,278	0	63,303
10	65	0.00%	0	0	62,702
11	66	4.89%	2,818	5,056	59,890
12	67	0.72%	394	5,103	54,656
13	68	0.00%	0	5,037	49,148
14	69	0.00%	0	5,006	43,722
15	70	7.82%	3,033	4,947	41,411
16	71	0.00%	0	5,013	36,053
17	72	0.00%	0	4,935	30,822
18	73	2.22%	574	4,935	26,210
19	74	12.85%	2,733	4,947	23,767
20	75	0.00%	0	5,131	18,460
21	76	4.89%	652	5,131	13,848
22	77	0.72%	62	5,178	8,649
23	78	0.00%	0	5,111	3,504
24	79	0.00%	0	5,081	0
25	80	7.82%	0	5,081	0
26	81	0.00%	0	5,081	0
27	82	0.00%	0	5,081	0
28	83	2.22%	0	5,081	0
29	84	12.85%	0	5,081	0
30	85	0.00%	0	5,081	0
40	95	0.00%	0	5,081	0

1. Reduced by rider fees (if elected) and increased by Index/Fixed Interest Credited

2. The Death Benefit amount is equal to the Account Value

The values in this illustration are not guaranteed except when identified as such. Features including caps, spreads, participation rates or other interest crediting adjustments are subject to change. Actual values other than minimum guaranteed values may be higher or lower than illustrated here. Please review the entire Disclosure Statement and Buyer's Guide (if applicable) for more detailed information.

Minimum Guaranteed Values can be found on page 6.

Prepared for: Valued Client
Prepared by: Valued Producer

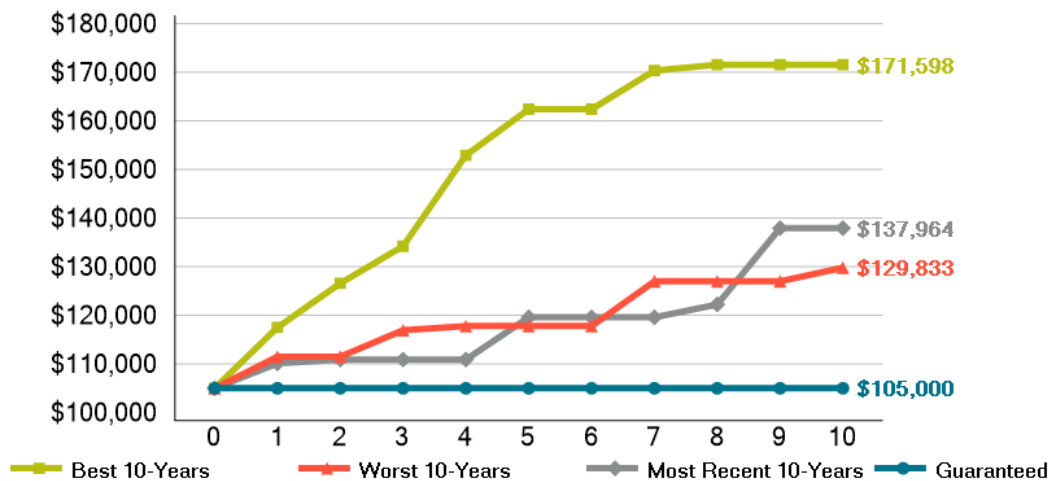
Hypothetical Index Performance Scenarios

CROCI Sectors III USD 5.5% Volatility Control Index 1 Year Point-To-Point With Spread Rate

This page illustrates the future values of your Contract projected on the basis of three different scenarios, representing the best, worst, and most recent 10-year calendar periods. These examples assume you did not purchase any optional rider, and you did not take any withdrawals during the period. Hypothetical returns are not guaranteed, nor intended to be indicative of future return expectations.

Best 10-Year Period (Start 1/1/2003 - End 12/31/2012) Average Period Return: 5.03%			Worst 10-Year Period (Start 1/1/2007 - End 12/31/2016) Average Period Return: 2.15%			Most Recent 10-Year Period (Start 1/1/2009 - End 12/31/2018) Average Period Return: 2.77%		
End of Contract Year	Index Interest Rate	Account Value	End of Contract Year	Index Interest Rate	Account Value	End of Contract Year	Index Interest Rate	Account Value
1	11.92%	117,516	1	6.20%	111,511	1	4.89%	110,134
2	7.74%	126,616	2	0.00%	111,511	2	0.72%	110,925
3	6.02%	134,237	3	4.89%	116,963	3	0.00%	110,925
4	13.94%	152,947	4	0.72%	117,804	4	0.00%	110,925
5	6.20%	162,432	5	0.00%	117,804	5	7.82%	119,600
6	0.00%	162,432	6	0.00%	117,804	6	0.00%	119,600
7	4.89%	170,373	7	7.82%	127,017	7	0.00%	119,600
8	0.72%	171,598	8	0.00%	127,017	8	2.22%	122,252
9	0.00%	171,598	9	0.00%	127,017	9	12.85%	137,964
10	0.00%	171,598	10	2.22%	129,833	10	0.00%	137,964

The values shown above were calculated using a combination of historical and back-tested performance of the CROCI III 5.5% Volatility Control Index. The launch date of the CROCI III 5.5% Volatility Control Index was March 13, 2015.



The values in this illustration are not guaranteed except when identified as such. Features including caps, spreads, participation rates or other interest crediting adjustments are subject to change. Actual values other than minimum guaranteed values may be higher or lower than illustrated here. Please review the entire Disclosure Statement and Buyer's Guide (if applicable) for more detailed information.

Prepared for: Valued Client
Prepared by: Valued Producer

Hypothetical Projections, Selected Index Strategy - Calendar Year Returns

This page illustrates the future values of the portion of your Contract allocated to the index strategy described below, assuming all allocations earn rates equivalent to the assumed historical returns earned by the selected index strategies during the most recent 10 calendar-year period. Periods longer than 10 years are represented by repeating the most recent 10-year cycle. Hypothetical returns are not guaranteed, nor intended to be indicative of future return expectations.

Premium: \$25,000.00

5% Premium Bonus: \$1,250.00

Index: Momentum Asset Allocator 5.5% Volatility Control Index

Index Strategy: 1 Year Point-To-Point With Participation Rate

End of Contract Year	Age	Credited Rate	Interest Credited to Your Account	Withdrawals	Account Value ^{1,2}
1	56	2.38%	624	0	26,618
2	57	3.37%	898	0	27,255
3	58	2.48%	675	0	27,665
4	59	1.36%	377	0	27,776
5	60	6.51%	1,808	0	29,303
6	61	2.83%	830	0	29,847
7	62	0.00%	0	0	29,564
8	63	0.00%	0	0	29,283
9	64	6.15%	1,800	0	30,787
10	65	0.00%	0	0	30,495
11	66	2.38%	666	2,459	28,429
12	67	3.37%	877	2,422	26,629
13	68	2.48%	599	2,454	24,539
14	69	1.36%	300	2,500	22,127
15	70	6.51%	1,278	2,503	20,703
16	71	2.83%	516	2,506	18,535
17	72	0.00%	0	2,537	15,846
18	73	0.00%	0	2,537	13,182
19	74	6.15%	657	2,488	11,244
20	75	0.00%	0	2,427	8,733
21	76	2.38%	150	2,427	6,394
22	77	3.37%	135	2,391	4,099
23	78	2.48%	42	2,422	1,702
24	79	1.36%	0	2,467	0
25	80	6.51%	0	2,467	0
26	81	2.83%	0	2,467	0
27	82	0.00%	0	2,467	0
28	83	0.00%	0	2,467	0
29	84	6.15%	0	2,467	0
30	85	0.00%	0	2,467	0
40	95	0.00%	0	2,467	0

1. Reduced by rider fees (if elected) and increased by Index/Fixed Interest Credited

2. The Death Benefit amount is equal to the Account Value

The values in this illustration are not guaranteed except when identified as such. Features including caps, spreads, participation rates or other interest crediting adjustments are subject to change. Actual values other than minimum guaranteed values may be higher or lower than illustrated here. Please review the entire Disclosure Statement and Buyer's Guide (if applicable) for more detailed information.

Minimum Guaranteed Values can be found on page 6.

Prepared for: Valued Client
Prepared by: Valued Producer

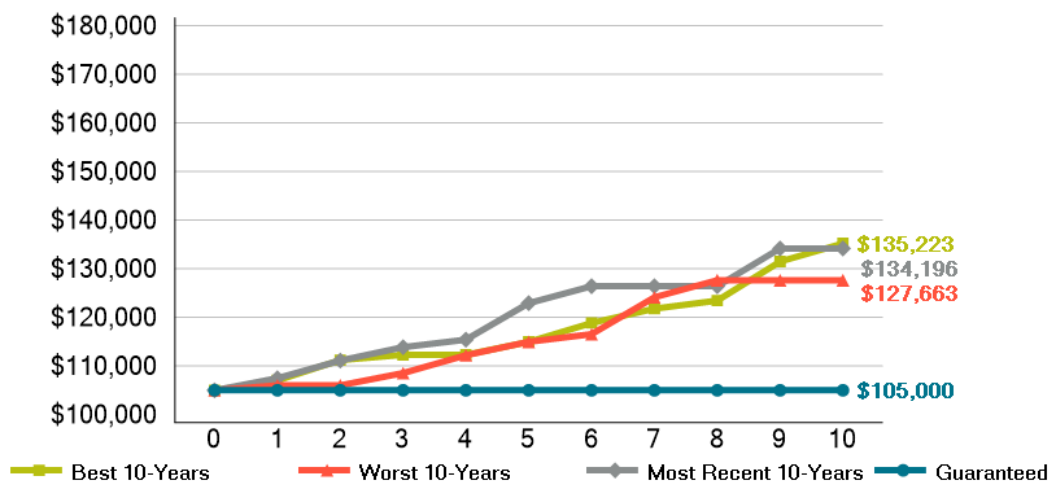
Hypothetical Index Performance Scenarios

Momentum Asset Allocator 5.5% Volatility Control Index 1 Year Point-To-Point With Participation Rate

This page illustrates the future values of your Contract projected on the basis of three different scenarios, representing the best, worst, and most recent 10-year calendar periods. These examples assume you did not purchase any optional rider, and you did not take any withdrawals during the period. Hypothetical returns are not guaranteed, nor intended to be indicative of future return expectations.

Best 10-Year Period (Start 1/1/2005 - End 12/31/2014) Average Period Return: 2.56%			Worst 10-Year Period (Start 1/1/2007 - End 12/31/2016) Average Period Return: 1.97%			Most Recent 10-Year Period (Start 1/1/2009 - End 12/31/2018) Average Period Return: 2.48%		
End of Contract Year	Index Interest Rate	Account Value	End of Contract Year	Index Interest Rate	Account Value	End of Contract Year	Index Interest Rate	Account Value
1	1.92%	107,020	1	0.98%	106,028	1	2.38%	107,495
2	3.92%	111,217	2	0.00%	106,028	2	3.37%	111,122
3	0.98%	112,306	3	2.38%	108,547	3	2.48%	113,876
4	0.00%	112,306	4	3.37%	112,209	4	1.36%	115,427
5	2.38%	114,975	5	2.48%	114,990	5	6.51%	122,942
6	3.37%	118,854	6	1.36%	116,557	6	2.83%	126,426
7	2.48%	121,799	7	6.51%	124,146	7	0.00%	126,426
8	1.36%	123,458	8	2.83%	127,663	8	0.00%	126,426
9	6.51%	131,497	9	0.00%	127,663	9	6.15%	134,196
10	2.83%	135,223	10	0.00%	127,663	10	0.00%	134,196

The values shown above were calculated using a combination of historical and back-tested performance of the MAA 5.5% Volatility Control Index. The launch date of the MAA 5.5% Volatility Control Index was May 1, 2015.



The values in this illustration are not guaranteed except when identified as such. Features including caps, spreads, participation rates or other interest crediting adjustments are subject to change. Actual values other than minimum guaranteed values may be higher or lower than illustrated here. Please review the entire Disclosure Statement and Buyer's Guide (if applicable) for more detailed information.

Prepared for: Valued Client
Prepared by: Valued Producer

Hypothetical Projections, Selected Index Strategy - Calendar Year Returns

This page illustrates the future values of the portion of your Contract allocated to the index strategy described below, assuming all allocations earn rates equivalent to the assumed historical returns earned by the selected index strategies during the most recent 10 calendar-year period. Periods longer than 10 years are represented by repeating the most recent 10-year cycle. Hypothetical returns are not guaranteed, nor intended to be indicative of future return expectations.

Premium: \$25,000.00

5% Premium Bonus: \$1,250.00

Index: S&P 500 Index

Index Strategy: 1 Year Point-To-Point With Cap Rate

End of Contract Year	Age	Credited Rate	Interest Credited to Your Account	Withdrawals	Account Value ^{1,2}
1	56	3.50%	919	0	26,911
2	57	3.50%	942	0	27,588
3	58	0.00%	0	0	27,326
4	59	3.50%	956	0	28,014
5	60	3.50%	980	0	28,719
6	61	3.50%	1,005	0	29,441
7	62	0.00%	0	0	29,162
8	63	3.50%	1,021	0	29,896
9	64	3.50%	1,046	0	30,648
10	65	0.00%	0	0	30,357
11	66	3.50%	977	2,448	28,611
12	67	3.50%	916	2,438	26,832
13	68	0.00%	0	2,473	24,128
14	69	3.50%	758	2,458	22,216
15	70	3.50%	690	2,513	20,198
16	71	3.50%	621	2,445	18,200
17	72	0.00%	0	2,491	15,560
18	73	3.50%	457	2,491	13,397
19	74	3.50%	380	2,529	11,142
20	75	0.00%	0	2,405	8,654
21	76	3.50%	219	2,405	6,406
22	77	3.50%	140	2,395	4,112
23	78	0.00%	0	2,430	1,666
24	79	3.50%	0	2,415	0
25	80	3.50%	0	2,415	0
26	81	3.50%	0	2,415	0
27	82	0.00%	0	2,415	0
28	83	3.50%	0	2,415	0
29	84	3.50%	0	2,415	0
30	85	0.00%	0	2,415	0
40	95	0.00%	0	2,415	0

1. Reduced by rider fees (if elected) and increased by Index/Fixed Interest Credited
2. The Death Benefit amount is equal to the Account Value

The values in this illustration are not guaranteed except when identified as such. Features including caps, spreads, participation rates or other interest crediting adjustments are subject to change. Actual values other than minimum guaranteed values may be higher or lower than illustrated here. Please review the entire Disclosure Statement and Buyer's Guide (if applicable) for more detailed information.

Minimum Guaranteed Values can be found on page 6.

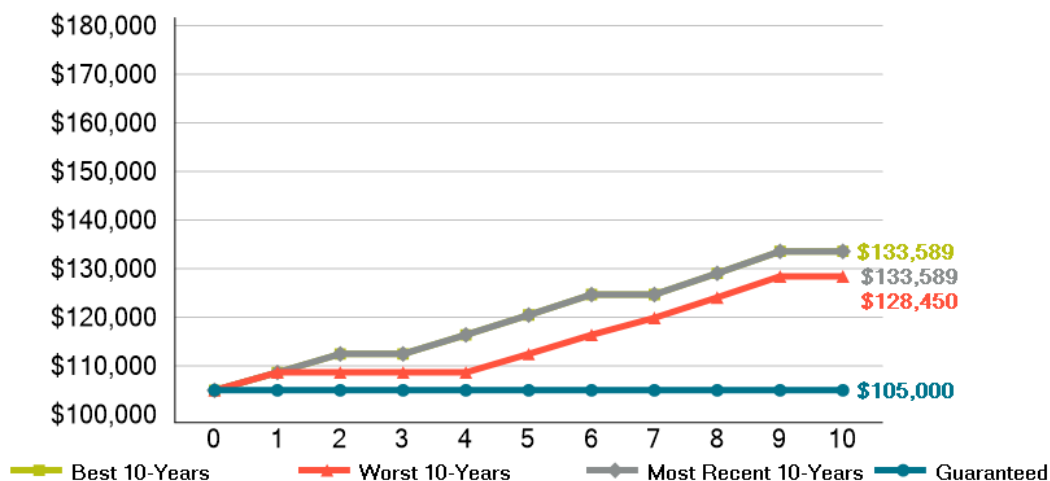
Prepared for: Valued Client
 Prepared by: Valued Producer

Hypothetical Index Performance Scenarios

S&P 500 Index 1 Year Point-To-Point With Cap Rate

This page illustrates the future values of your Contract projected on the basis of three different scenarios, representing the best, worst, and most recent 10-year calendar periods. These examples assume you did not purchase any optional rider, and you did not take any withdrawals during the period. Hypothetical returns are not guaranteed, nor intended to be indicative of future return expectations.

Best 10-Year Period (Start 1/1/2009 - End 12/31/2018) Average Period Return: 2.44%			Worst 10-Year Period (Start 1/1/1999 - End 12/31/2008) Average Period Return: 2.04%			Most Recent 10-Year Period (Start 1/1/2009 - End 12/31/2018) Average Period Return: 2.44%		
End of Contract Year	Index Interest Rate	Account Value	End of Contract Year	Index Interest Rate	Account Value	End of Contract Year	Index Interest Rate	Account Value
1	3.50%	108,675	1	3.50%	108,675	1	3.50%	108,675
2	3.50%	112,479	2	0.00%	108,675	2	3.50%	112,479
3	0.00%	112,479	3	0.00%	108,675	3	0.00%	112,479
4	3.50%	116,415	4	0.00%	108,675	4	3.50%	116,415
5	3.50%	120,490	5	3.50%	112,479	5	3.50%	120,490
6	3.50%	124,707	6	3.50%	116,415	6	3.50%	124,707
7	0.00%	124,707	7	3.00%	119,909	7	0.00%	124,707
8	3.50%	129,072	8	3.50%	124,106	8	3.50%	129,072
9	3.50%	133,589	9	3.50%	128,450	9	3.50%	133,589
10	0.00%	133,589	10	0.00%	128,450	10	0.00%	133,589



The values in this illustration are not guaranteed except when identified as such. Features including caps, spreads, participation rates or other interest crediting adjustments are subject to change. Actual values other than minimum guaranteed values may be higher or lower than illustrated here. Please review the entire Disclosure Statement and Buyer's Guide (if applicable) for more detailed information.

Prepared for: Valued Client
Prepared by: Valued Producer

Market Value Adjustment (MVA)

When you make a withdrawal the amount you receive may be increased or decreased by a Market Value Adjustment (MVA). If the MVA Reference Index on which the MVA is based goes up after you buy your annuity, the MVA likely will decrease the amount you receive. If the MVA Reference Index goes down, the MVA will likely increase the amount you receive. An MVA is not charged on amounts paid as a death benefit.

The MVA is based on the change in the Moody's Bond Indices - Corporate Average from the Issue Date to the date of any withdrawal in excess of the Free Withdrawal Amount.

The hypothetical examples below demonstrate how the MVA is calculated on a full surrender. These examples are not illustrations or predictions of how an actual contract will perform. The MVA will be determined such that the Surrender Value cannot be decreased below the Minimum Guaranteed Surrender Value. If the MVA results in an increase, the increase cannot exceed the maximum MVA that could have been deducted if the MVA had resulted in a decrease.

Hypothetical Assumptions

Account Value: \$120,000
 Free Withdrawal Amount: \$12,000
 MVA Reference Rate on Issue Date: 3.00%
 N (Complete months until the end of the Surrender Charge Period): 38

Hypothetical Example 1: Surrender in an increasing MVA Reference Rate environment

J = 4.00%
 MVA factor = $(3\% - 4\%) \times (38/12) = -0.031667$
 MVA Amount = $\$108,000 \times -0.031667 = -\$3,420$
\$3,420 deducted from the Surrender Value

Hypothetical Example 2: Surrender in a decreasing MVA Reference Rate environment

J = 2.00%
 MVA factor = $(3\% - 2\%) \times (38/12) = 0.031667$
 MVA Amount = $\$108,000 \times 0.031667 = \$3,420$
\$3,420 added to the Surrender Value

Definitions

Market Value Adjustment Factor: $(I - J) \times N$

I = The value of the MVA Reference Index as of the Contract Date;

J = The value of the MVA Reference Index as of the date of Your withdrawal, surrender, or application to a Settlement Option; and

N = The number of complete months from the date of surrender or withdrawal or election of a Settlement Option to the end of the Surrender Charge Period divided by 12.

MVA Reference Index: Moody's Bond Indices - Corporate Average

Prepared for: Valued Client
 Prepared by: Valued Producer

Annuitization Report

This page provides hypothetical annuity income quotes based on annuitization taking place at the maturity date. The maturity date is the contract anniversary on or immediately following the youngest annuitant's 95th birthday. However, clients may elect to annuitize at any time following the first contract anniversary (state variations may apply). This example illustrates result for "Single Life with 10-year period certain." Other annuity options are available. Actual annuity payments will depend upon the type of annuity settlement option selected, and when you elect to begin annuity payments. See your Contract for complete details.

Annuitant	Valued Client
Gender	Male
Maturity Date	Contract Anniversary after attaining age 95
Annuity Payment Type	Single Life with 10-year period certain
Annuity Payment Frequency	Monthly

Annuitant Age 70

Guaranteed Values

Account Value Applied to Settlement Option	\$53,230
Annuity Payment Rate per \$1,000	4.65
Annuity Payment Amount	\$248

Based on Calendar Year End Returns

Account Value Applied to Settlement Option	\$82,312
Annuity Payment Rate per \$1,000	4.65
Annuity Payment Amount	\$383

Maturity Date

Account Value Applied to Settlement Option	\$0
Annuity Payment Rate per \$1,000	8.60
Annuity Payment Amount	\$0

Account Value Applied to Settlement Option	\$0
Annuity Payment Rate per \$1,000	8.60
Annuity Payment Amount	\$0

Settlement Options

When you are ready to annuitize your contract, you can choose to receive annuity payments in any of the following ways.

LIFE ANNUITY - Payments will be made during the lifetime of the Annuitant. All payments of any kind will cease with the last payment due prior to the death of the Annuitant. The amount of each payment will be determined by Us at the time the Settlement Option is elected. Each payment will not be less than the amount determined using the table shown for this Settlement Option for the Annuitant's age and sex at the Annuity Date.

LIFE ANNUITY WITH PERIOD CERTAIN - Payments will be made for the Period Certain of ten (10) years and thereafter for the lifetime of the Annuitant. The amount of each payment will be determined by Us at the time this Settlement Option

is elected. Each payment will not be less than the amount determined using the table shown for this Settlement Option for the Annuitant's age and sex at the Annuity Date. If the death of the annuitant occurs during the Period Certain term, the remaining guaranteed payments will be paid to the specified successor payee.

JOINT AND LAST SURVIVOR ANNUITY -

Payments will be made during the joint lifetimes of the Annuitant and a designated joint annuitant and, after the death of one, during the remaining lifetime of the survivor. Payments under this Settlement Option depend on the age and sex of the Annuitant and the designated joint annuitant at the Annuity Date. The amount of each payment will be determined by Us at the time this Settlement Option is elected. Minimum payments based on payment of the same amount to the survivor as during the joint lives for certain ages may be obtained from Us.

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Index Information and Disclosures

The Delaware Life Retirement Chapters 10[®] Fixed Index Annuity is issued by Delaware Life Insurance Company (Waltham, MA), a member of Group One Thousand One ("Group1001"). Policies generally issued with contracts ICC14-DLIC-FIA-10 and DLIC-FIA-10.

This contract does not directly participate in any stock, debt or other investments. The contract illustrated is designed for accumulation of funds for future needs or retirement. Only holding this contract for a short period of time may not be in the buyer's best interest. This illustration is not intended as a complete discussion of this annuity contract. In order to obtain a complete understanding, please read your annuity contract carefully. This illustration is not intended to be a substitute for the annuity contract. The terms of the annuity contract are controlling in all cases. This illustration is not intended as a complete discussion of this income rider. In order to obtain a complete understanding, please read your rider carefully. This illustration is not intended to be a substitute for the rider. The terms of the rider are controlling in all cases.

All guarantees assume compliance with any applicable benefit rules and are based on the claims-paying ability of Delaware Life Insurance Company. Death benefits may be subject to ordinary income taxes, and may be included in the contract owner's gross estate for estate tax purposes.

Products and features are subject to state availability and variations. Read the Contract for complete details.

If you purchase an annuity in any tax qualified account, e.g. an IRA, you should be aware that the annuity offers no additional tax deferral, since such plans are already afforded tax deferred status. Therefore, you should purchase annuities in such plans only if you value one or more of the other features of the annuity, such as lifetime income payments or death benefit protection.

Withdrawals of taxable amounts are subject to ordinary income tax, and may also be subject to a 10% IRS income tax penalty if withdrawn before age 59 ½. For tax purposes the actual withdrawals will be from earnings (taxable as ordinary income) until earnings in the contract have been withdrawn. For qualified contracts, all withdrawals will be taxable as ordinary income.

If you are applying for a traditional (non-Roth) Individual Retirement Annuity (IRA) contract, this hypothetical illustration may reflect annual Required Minimum Distributions (RMDs). Such distributions are generally required beginning in the year in which you turn age 70½. The annual RMD amounts reflected in this illustration are calculated by dividing the projected value of the annuity contract as of the last day of the preceding calendar year by life expectancy factors established within the Uniform Lifetime Table published by the Internal Revenue Service. If you have chosen to have the RMD factored into the illustration, and your spouse is your sole beneficiary, please note the illustration is based on your life expectancy and does not take into account your spouse, whose age may affect the RMD amount. Keep in mind that the RMD amount shown is a projected amount that could be higher or lower. If you have chosen not to have RMDs factored into the illustration, the values illustrated will not reflect RMD withdrawals. Delaware Life Insurance Company cannot provide tax advice. Please consult your tax advisor regarding the RMD rules applicable to your specific situation.

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The Momentum Asset Allocator 5.5% Volatility Control Index is calculated on an excess return basis reflecting the weighted performance of the Index constituents in excess of the performance of the Deutsche Bank Momentum Money Market Index. In addition, the Index also reflects the daily deduction of a 0.25% per annum fee.

While volatility controls may result in less fluctuation in rates of return as compared to indices without volatility controls, they may also reduce the overall rate of return as compared to products not subject to volatility controls.

Before choosing an Index Option, potential purchasers should carefully consider the following selected risk factors regarding the CROCI Volatility Control Index and the Momentum Volatility Control Index as well as the matters set forth in the Disclosure Statement.

With regards to the CROCI Sectors III USD 5.5% Volatility Control Index (the “CROCI Volatility Control Index”):

There are risks associated with the CROCI methodology, the CROCI Sectors III Index and the CROCI Volatility Control Index:

- No assurance can be given that the CROCI methodology will be successful at identifying undervalued companies;
- There is no assurance that (i) the three industry sectors chosen will outperform the other industry sectors or (ii) the 30 chosen stocks will outperform the remaining stocks in the component indices;
- Even if the strategy of the CROCI Sectors III Index is successful and it outperforms the component indices, the level of the CROCI Volatility Control Index may decline;
- Because the CROCI Volatility Control Index is subject to a maximum notional exposure of 100% to the CROCI Sectors III Index and will not adjust its exposure to the CROCI Sectors III Index by more than 10% on any day, the CROCI Volatility Control Index may not be able to maintain a fixed target volatility level of 5.5%;
- If the realized volatility of the CROCI Sectors III Index is less than 5.5%, the CROCI Volatility Control Index may have a 100% exposure to the CROCI Sectors III Index, but a target volatility level less than 5.5%;
- Because the CROCI Volatility Control Index's exposure to the CROCI Sectors III Index on each day is calculated based on the historical realized volatility the CROCI Sectors III Index, the realized volatility of the CROCI Volatility Control Index could differ significantly from the target volatility level;
- The CROCI Volatility Control Index is subject to currency exchange rate risk; and
- Deutsche Bank AG, London Branch, as the sponsor and calculation agent of the Index, may adjust the Index and/or its components in a way that affects their respective levels and may have conflicts of interest.

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With regards to the Momentum Asset Allocator 5.5% Volatility Control Index (the “Momentum Volatility Control Index”):

There are risks associated with the Momentum Volatility Control Index and the Momentum Asset Allocator Index (the “Momentum Index”):

- In order for the Momentum Volatility Control Index to have a positive return, the Momentum Index must increase sufficiently to offset the deduction of a 0.25% annual fee (deducted daily) and a borrowing cost represented by the Deutsche Bank Momentum Money Market Index;
- On any day, the actual realized volatility of the Momentum Volatility Control Index could be significantly higher or lower than the target volatility of 5.5%;
- There is no assurance that the strategy of the Momentum Index will be successful, and it may decline in value even if successful. Past performance of the Momentum Volatility Control Index is not indicative of future results; and
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With regards to both Deutsche Bank Indices:

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