



# Snapshot: Add Armor Flex Seven<sup>SM</sup> / Armor Flex Ten<sup>SM</sup> GMPB with your GLWB

Delaware Life Accelerator Prime<sup>SM</sup> Variable Annuity with an optional **Guaranteed Market Protection Benefit (GMPB) rider** with a **Guaranteed Lifetime Withdrawal Benefit (GLWB) rider**. Issued by Delaware Life Insurance Company.

If you have a Guaranteed Lifetime Withdrawal Benefit (GLWB) you can add an optional Guaranteed Market Protection Benefit (GMPB) at a reduced cost. Adding the GMPB to your GLWB will give you the choice of wealth accumulation or income.

- You get the GMPB rider protection at a lower cost when added with a GLWB rider.
- You have the flexibility to postpone your choice to use the GMPB rider or GLWB rider until later in your term.
- If markets are up and you decide to take lifetime income from your GLWB rider, your GMPB rider will terminate without a payment.
- If markets are down at the end of your guarantee term and you elect to use the GMPB rider protection, then your GLWB rider will terminate.

The GMPB rider offers you a choice of a 7-year or 10-year guarantee term.

### What is a variable annuity?

A variable annuity (VA) is a long-term investment designed to offer potential growth and retirement income. A VA can help you:

- Grow your money faster with the power of tax deferral.
- Manage your investment strategy with a range of investment fund options.
- Convert your savings into retirement income, including income for life.
- Leave a legacy with a death benefit.

	Armor Flex Seven <sup>SM</sup> GMPB rider w/ a GLWB	Armor Flex Ten <sup>SM</sup> GMPB rider w/ a GLWB
<b>Maximum issue age</b> (available at contract issue)	80	
<b>GMPB base<sup>1</sup></b>	Purchase payments during the purchase payment window = the first 90 days from issue	
<b>GMPB buffer factor<sup>1</sup></b>	10%	20%
<b>GMPB buffer<sup>1</sup></b>	The amount used to determine the GMPB credit on the term end date. The GMPB buffer is equal to the GMPB base on a term start date multiplied by the GMPB buffer factor.	
<b>GMPB credit<sup>1</sup></b>	At the <b>7-year</b> term end date, if the contract value has decreased, the contract will receive a credit which is limited by the GMPB buffer.	At the <b>10-year</b> term end date, if the contract value has decreased, the contract will receive a credit which is limited by the GMPB buffer.
<b>Investment fund options</b> (variable account options)	25 designated investment fund options. These designated investment fund options apply for both Income Control <sup>SM</sup> and Income Boost <sup>SM</sup> GLWBs.	
<b>Successive term available</b>	No	
<b>Voluntary termination</b>	The GMPB may be canceled at any time. The GLWB can be canceled after the 5-year noncancellation period. The GLWB with GMPB combination can be canceled at any time.	The GMPB may be canceled at any time. The GLWB can be canceled after the 7-year noncancellation period. The GLWB with GMPB combination can be canceled at any time.
<b>GMPB fee<sup>2</sup></b>	0.10% annually	

Optional riders are available at additional cost.

Guarantees, including optional riders, are subject to the claims-paying ability and financial strength of the issuing insurance company, and do not protect the value of underlying investment fund options within a variable annuity, which are subject to risk.

## Standard contract provisions

<b>Withdrawal charges:</b> 7-year schedule								
<b>Contract year</b>	1	2	3	4	5	6	7	8+
<b>Withdrawal charge</b>	8%	7%	6%	6%	5%	4%	3%	0%
<b>Annual contract fee:</b> \$30 from your contract each anniversary; waived if contract value above \$100,000.								
<b>Asset charge:</b> 1.20% deducted from the contract value								
<b>Investment fund options:</b> 96								
<b>Maximum issue age:</b> 85								
<b>Maximum annuitization age:</b> 100								
<b>Minimum initial premium:</b> Qualified: \$6,000   Nonqualified: \$10,000								

**Free withdrawals:** 10% of the total purchase payments during the first contract year; 10% of the last contract anniversary value or RMD, if greater, in the contract years thereafter.

**Standard death benefit:** Contract value

**Portfolio rebalancing:** We will transfer funds once each quarter among your investment fund options to maintain the percentage allocation you have selected.

**Dollar-cost averaging (DCA):** With DCA, you invest a specific amount of money on a set schedule—either every six months or every 12 months. Using DCA can help minimize the impact of market volatility.

**Terminal illness waiver and nursing home waiver:** After the first contract year, you will pay no early withdrawal charges for a one-time withdrawal if you have a terminal illness or are confined to a hospital/nursing facility for at least 90 days; age and/or state restrictions may apply.

***This material must be preceded or accompanied by a product prospectus for the Accelerator Prime<sup>SM</sup> Variable Annuity. You should carefully consider a variable annuity's risks, charges, and limitations and the investment goals of underlying investment options prior to making any investment decisions. This and other information is available in the product prospectus, as well as the underlying investment fund options prospectuses. These prospectuses are available from your financial professional or [www.delawarelife.com](http://www.delawarelife.com). Read them carefully before investing.***

Variable annuities are subject to investment risks, including the possible loss of principal. Variable annuities are long-term investments designed for retirement purposes. Variable annuities have limitations, exclusions, charges, termination provisions, and terms for keeping them in force. The contract value is subject to market fluctuations and investment risk so that, when withdrawn, it may be worth more or less than its original value, even when an optional living benefit is elected.

<sup>1</sup> On the issue date, the GMPB base is equal to the purchase payments received during the purchase payment window = the first 90 days of the initial term. Any withdrawals reduce the GMPB base proportionally. The GMPB buffer factor varies based on the length of the term elected and represents the percentage of loss that is covered. The GMPB buffer factor will not vary from the GMPB buffer factor disclosed in the prospectus or as disclosed in any rate sheet. At the end of the term, if the contract value has decreased, the contract will receive a GMPB credit up to the GMPB buffer factor.

<sup>2</sup> The current Armor Flex Seven<sup>SM</sup>/Armor Flex Ten<sup>SM</sup> GMPB with GLWB fee is 0.10% calculated based on the GMPB base, charged at the end of each quarter and deducted proportionately from the contract value.

Under current law, a nonqualified annuity that is owned by an individual is generally entitled to tax deferral. IRAs and qualified

plans—such as 401(k)s and 403(b)s—are already tax-deferred. Therefore, a deferred annuity should be used only to fund an IRA or qualified plan to benefit from the annuity's features other than tax deferral. These include lifetime income, death benefit options, and the ability to transfer among investment options without sales or withdrawal charges.

Delaware Life does not provide tax or legal advice. Any tax discussion is for general informational purposes only. Clients should refer to their tax advisor for advice about their specific situation.

Withdrawals of taxable amounts are subject to ordinary income tax and, if made before age 59½, may be subject to a 10% federal income tax penalty. Distributions of taxable amounts from a nonqualified annuity may also be subject to an additional 3.8% federal tax on net investment income. Withdrawals, including required minimum distributions (RMDs), will reduce the contract value and may reduce the living and death benefits and any optional riders. Withdrawals may be subject to withdrawal charges. Broker/dealer and state variations may apply. Contact your broker/dealer for availability.

Issued on Contract: ICC21-DLIC-VA-C-01 (state variations may apply).

Rider Numbers: ICC21-DLIC-VA-GLWMPB-01, ICC21-DLIC-VA-GLWMPB-02, ICC21-DLIC-VA-GMAB, ICC21-DLIC-VA-GMAB, ICC21-DLIC-VA-HAVDB, and ICC21-DLIC-VAROPDB (state variations may apply).

The Accelerator Prime<sup>SM</sup> Variable Annuity is issued by Delaware Life Insurance Company and distributed by its affiliated broker-dealer, Clarendon Insurance Agency, Inc. (member FINRA). Both companies are members of Group One Thousand One, LLC. Delaware Life Insurance Company, 1601 Trapelo Road, Waltham, MA 02451

**To learn more about the Accelerator Prime<sup>SM</sup> Variable Annuity, call your financial professional today!**

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