



Standard & Poor's 500[®] Index (S&P 500[®] Index)

The S&P 500[®] Index, managed by S&P Dow Jones Indexes LLC, is one of the market indexes you can select as a benchmark for crediting interest to the account value of your Delaware Life fixed index annuity (FIA).¹

What the S&P 500[®] Index represents

The S&P 500[®] Index represents a portfolio of 500 stocks from large U.S. companies that are leaders in their industries. Today, the index includes household names such as Apple, Microsoft, Amazon, Exxon, Home Depot, and Pepsi.

Because the index tracks the performance of a large swath of firms throughout the U.S., it is frequently used as a key benchmark for investors who follow the domestic stock market. It is also widely regarded as the best single gauge of the overall performance of large-company (large-cap) U.S. stocks.

How the S&P 500[®] Index "invests"

The 500 companies included in the S&P 500[®] Index are selected by the S&P Index Committee, a team of analysts and economists at S&P Dow Jones Indexes LLC. These experts consider a variety of factors—such as market size, liquidity, and industry groupings—when determining the 500 stocks to include in the index. They also use a market cap methodology that gives a higher weighting to the performance of larger companies within the index.

Your FIA can earn interest credits based on how this index performs

- Your Delaware Life FIA is not directly invested in financial markets, and it does not own shares in any index, index fund, or equity or bond investment. Instead, it earns interest credits based on the performance of the indexes you select.²
- It's important to remember that a FIA index is not an investment that you can purchase. It tracks the actual index but is not invested directly in the index.
- So while you cannot actually invest in an index, you can use it as a benchmark—or point of reference—to track the performance of the market it represents and compare that to the performance of similar securities or groups of securities.

¹ Index annuities issued by Delaware Life Insurance Company.

² Index strategies used in Delaware Life fixed index annuities are subject to factors such as caps, spreads, and participation rates, which will reduce crediting rates relative to the underlying index performance. See the applicable disclosure statement for more information.

**NOT FDIC INSURED | MAY LOSE VALUE | NO BANK OR CREDIT UNION GUARANTEE
NOT A DEPOSIT | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY OR NCUA/NCUSIF**

This index may be an appropriate choice if you would like:

- To earn interest for your FIA based on the performance of the broad U.S. stock market.
- A crediting strategy that complements other Delaware Life FIA options.

About S&P Dow Jones Indexes LLC³

S&P Indexes and Dow Jones Indexes joined together in 2012 to form S&P Dow Jones Indexes LLC and become the world's largest provider of financial market indexes. Combined, the company has over 120 years of experience constructing solutions that help investors achieve their financial goals. Since the launch of the iconic Dow Jones Industrial Average[®] in 1896 and S&P 500[®] in 1957, the company has been a catalyst for some of the last century's most important financial innovations. Today, more assets are invested in products based on the company's indexes than those from any other provider in the world.

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³From S&P Dow Jones Indices S&P 500 Fact Sheet at <https://us.spindices.com/indices/equity/sp-500>.

Standard & Poor's[®]

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