

Snapshot: Target Growth 10[®] Fixed Index Annuity

Core Annuity Features																							
Issue ages	18-80																						
Minimum initial premium payment	\$25,000 for both qualified and nonqualified money; flexible premium deferred annuity																						
Subsequent payments ¹	Minimum: \$500 Maximum total premium cannot exceed \$1M without prior approval																						
Available indices & fixed account	<ul style="list-style-type: none"> 4 index options including the S&P 500[®] Index 1-year fixed account  <p>Scan or click for current rates</p>																						
Free withdrawal amount ²	10% of the total premium during the first contract year; 10% of the last contract anniversary value or required minimum distribution (RMD), if greater, in the contract years thereafter																						
Surrender charge period ³	<p>Standard 10-year non-rolling surrender charge period</p> <table border="1"> <thead> <tr> <th>Year 1</th> <th>Year 2</th> <th>Year 3</th> <th>Year 4</th> <th>Year 5</th> <th>Year 6</th> <th>Year 7</th> <th>Year 8</th> <th>Year 9</th> <th>Year 10</th> <th>Year 11+</th> </tr> </thead> <tbody> <tr> <td>10%</td> <td>10%</td> <td>10%</td> <td>10%</td> <td>10%</td> <td>9%</td> <td>8%</td> <td>7%</td> <td>6%</td> <td>5%</td> <td>0%</td> </tr> </tbody> </table>	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11+	10%	10%	10%	10%	10%	9%	8%	7%	6%	5%	0%
Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11+													
10%	10%	10%	10%	10%	9%	8%	7%	6%	5%	0%													
Market value adjustment <i>State variations apply</i>	Applies to withdrawals and surrenders greater than the free withdrawal amount; waived at death or within bailout window																						
Annuitization ⁴	<ul style="list-style-type: none"> Max annuitization age: 95 Single-life only; single-life with period certain; joint and survivor life 																						
Death benefit	Greater of account value or surrender value																						
Additional no-cost benefits																							
Guaranteed minimum account value (GMAV) ⁵	Guarantees that your annuity's account value will be at least 110% of the initial premium, less any withdrawals, at the 10th anniversary.																						
Bailout provision	You may make full or partial withdrawals from your annuity without a surrender charge or market value adjustment if the renewal cap rate for the S&P 500 1-year point-to-point with cap index strategy falls below the bailout cap rate.																						
Nursing home & terminal illness waivers ⁶	<ul style="list-style-type: none"> After a period of one year, you may withdraw money from your annuity without a surrender charge to pay for an eligible nursing home or hospice care. Contract must be purchased prior to owner's attained age of 76 for the nursing home waiver. 																						

What is a fixed index annuity?

A fixed index annuity (FIA) is an insurance product that is designed to help you meet your long-term retirement needs. An FIA may help you:

- **Grow your money**—earn interest based on the performance of the indexed-linked crediting options or fixed account.
- **Protect your money**—lock in gains each year to protect your account value from market drops.
- **Convert your savings into retirement income, including income for life.**

¹ Subsequent payments not permitted after any owner/annuitant has attained age 85.

² Withdrawals are taxed as ordinary income and, if taken prior to age 59½, there may be a 10% federal tax penalty. Withdrawals will reduce any protection benefits and may result in a surrender charge or a market value adjustment (MVA).

³ With a non-rolling surrender charge, all payments are free from surrender charges at the end of the surrender charge schedule. Below are the state-specific and California-only surrender schedules. **The state-specific surrender schedule is for use in the following states: AK, CT, DE, FL, IA, ID, IN, MA, MD, MN, MO, MT, NJ, OH, OR, PA, SC, TX, UT, WA.**

	Year	1	2	3	4	5	6	7	8	9	10	11+
State-specific schedule	10-Year	10%	9%	8%	7%	6%	5%	4%	3%	2%	1%	0%
California schedule	9-Year	9.20%	8.20%	7.20%	6.20%	5.20%	4.15%	3.15%	2.10%	1.05%	0%	0%

⁴ We may offer other options other than those listed. Please refer to the contract for details.

⁵ In the state of California, the GMAV guarantees 109% at the 9th anniversary.

⁶ Must meet certain criteria. Subject to state availability. Please refer to the contract for details.

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- Allocation to a crediting method using the Index provides the potential for interest to be credited based in part on the performance of the Index.
- The Index may not increase in value due to a number of factors and as a result there may be no interest credited to the annuity contract.
- Because the Index has a consistent volatility target, the Index performance will not match the performance of the underlying Index components and may dampen the performance of the Index in rising markets
- The Index has a limited performance history and past performance is no indication of future performance.
- The Index may be composed of a small number of index components at any given time and the performance of the index involves risk associated with international and U.S. equities and bonds, commodities, and precious metals, which may impact the Index value and the interest credited to the annuity contract.

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Delaware Life

In certain market scenarios, such as a rising equity market when volatility is high or increasing, reductions in positive performance of a volatility controlled index could result in less interest being credited to an index account than if the volatility controlled index did not use a volatility control strategy that can limit positive performance. Conversely, in a declining equity market, when volatility is high or increasing, reductions in negative performance of the volatility controlled index could result in more interest being credited to an index account than if the volatility controlled index did not use a volatility control strategy. However, in such a declining market, the benefit from the volatility control strategy would be limited by the floor to the contract. In general, we incur less expense for the hedging transactions we use to mitigate our risk in providing contract guarantees to you for a volatility controlled index than for other indexes in the contract.

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